Calaveras Public Utility District

Operating and Capital Budget

Fiscal Year 2026-2027

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RESOLUTION 2026-03
BUDGET FOR FISCAL YEAR 2026/27

WHEREAS, Calaveras Public Utility District Policy No. 2110 provides for the General Manager to prepare an annual budget to be reviewed and adopted by the Board of Directors each year in June; and

WHEREAS, the General Manager has prepared a final budget for Fiscal Year 2025/26 for consideration and approval by the Board of Directors, addressing both operating expenses and capital improvement projects; and

WHEREAS, the budget for Fiscal Year 2026/27 outlines projected revenues, expenses and spending plan for the District consistent with the directive of Policy No. 2110; and

NOW, THEREFORE, BE IT RESOLVED that the Calaveras Public Utility District Board of Directors hereby approves and adopts the attached Final Budget for Fiscal Year 2026/27.

PASSED AND ADOPTED by the Calaveras Public Utility District at a Regular Meeting of the Board of Directors on June 16, 2026 by the following vote:

AYES: Directors: Tressler, Warmerdam, Hesser, and Sparks

NOES: Directors: None

ABSENT: Directors: None

ABSTAIN: Directors: Blood

6/16/26

Kevin Sparks, President of the Board of Directors

ATTEST:

Carissa Bear, Secretary/Clerk of the Board

CALAVERAS PUBLIC UTILITY DISTRICT
MEMORANDUM

To: Board of Directors
From: Mathew Roberts, General Manager
Subject: Fiscal Year 2026/2027 Draft Budget Workshop
Date: 06/16/2026

Presented for Board review and discussion is the draft Fiscal Year (FY) 2026/2027 Operating and Capital Budget. The draft includes updated operating assumptions, capital needs, and several items that are in addition to the normal ongoing operating budget.

Key Budget Items

- **OPEB / Retiree Health:**
  Staff recommends no Disbursement from the OPEB trust for FY 2026/2027. The District would remain on a pay-as-you-go basis, resulting in an estimated increase of approximately $87,000 in operating costs. Retiree health costs have been fully incorporated into the operating budget. No additional contributions are proposed for FY 2026/2027.
- **Capital Items:**
  Replacement of the 2002 service truck and continuation of the water meter replacement program are included in the capital budget. The Rich Gulch project remains fully grant-funded and reimbursed, with CPUD cash-flowing expenditures. * Staff is requesting Board consideration of adding an additional capital project to the current proposal.
- **ADA Compliance:**
  ADA-related improvements are deferred to FY 2026/2027 due to an extended compliance timeline. No funding is requested in the current year. Options will be brought back next FY year.
- **Cybersecurity:**
  Staff and IT have reviewed current system protections and identified potential upgrades due to increased cyber risk. Tier 1, 2, and 3 improvements have been recommended. Staff recommends implementation of Tier 1 critical protections at an estimated additional cost of $5,550 annually.
- **IT Upgrades:**
  Windows 11 upgrades and associated computer replacements are required due to the end of Windows 10 support. A total of 22 District computers require replacement. Staff proposes replacing 8 computers in FY 2026/2027 est. $21,000, with the remaining replacements scheduled for FY 2027/2028.

- **Cal-Fire Support Costs:**
  Continued vegetation management support along District easements is included as a separate line item. Staff is requesting $8,000 be added to GL 5551.
- **Sanitary Survey (2026) / UMRWA FRB Contribution:**
  The 2026 State Water Resources Control Board sanitary survey is a required five-year inspection, with an estimated cost of approximately $14,000. Additionally, a $5,000 contribution to the Upper Mokelumne River Watershed Authority (UMRWA) Forest Resilience Bond (FRB) program is included under GL 5640.

Outstanding Regulatory / Compliance Items (FERC, Middle Fork Dam) (GL 5695)

- STID (2006): Approximately $80,000
- ODSP (2013): Approximately $35,000
- DSSMP (2017): Approximately $40,000
- Routine GEI Engineering Services: FERC/DSOD Approximately $75,000 (all 3 Dams)
- Operations & Maintenance Manual: In progress
- Emergency Action Plan Update: Requires update

These items reflect ongoing Federal Energy Regulatory Commission (FERC) dam safety and compliance obligations, including required periodic studies and engineering support. Associated costs also reflect inflationary adjustments and continuation of required technical services.

Staff is requesting Board review and direction on the draft FY 2026/2027 budget, with potential adoption or direction to bring a final budget back for consideration at the July Board meeting.

Action Requested:

- Discussion and Board direction regarding the FY 2026/2027 draft budget.
- Allocation of available CIP funding and direction on final budget preparation.

Respectfully Submitted,

Mathew Roberts
General Manager

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

	FY 2025-26	FY 2026-27	Calculation
Minimum Reserve Policy			
Operating Reserves	$ 1,821,319	$ 1,908,679	6 mos. operating expenses
Capital Reserves	$ 407,500	$ 974,725	1 year capital spending
Self-Insurance Reserves	$ 200,000	$ 200,000	Flat $200k
Rate Stabilization Reserve	$ 1,107,600	$ 1,163,100	1 year water consumption revenue (30% of water sales)
Vehicle Fleet Reserve	$ 20,000	$ 30,000	$10,000 increase each year up to $50,000 if funds available.
Equipment Reserve	$ 20,000	$ 30,000	$10,000 increase each year up to $100,000 if funds available
Technology Reserve	$ 8,000	$ 12,000	$4,000 increase each year up to $40,000 if funds available
Designated Project/Special Use Reserve	$ 40,000	$ 60,000	$20,000 increase each year up to $100,000 if funds available
Minimum Reserves by Policy	$ 3,624,419	$ 4,378,504	

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

	Division	Budgeted FY 2026-27
Income Other Than Grants and Loan Payment Surcharge		$ 4,169,409
Grants		$ 566,225
Loan Payment Surcharge ($147,737.87/yr)		$ 147,738
Total Income		$ 4,883,372
Expense Categories	Division	Budgeted FY 2026-27
Salaries	100	$ 1,119,307
Benefits	200	$ 1,026,720
Conferences, Meetings and Training	300	$ 54,900
Administration Expenses	400	$ 443,740
Operations Expense	500	$ 411,473
Outside Services	600	$ 497,497
Equipment Rent, Taxes, and Utilities	700	$ 263,721
Debt Payments	900	$ 170,064
Total Non-Capital Expenditures		$ 3,987,422
Net Income (Before 800 Capital Expenditures)		$ 895,950
Capital Outlay	800	$ 974,725
Excess/(Deficit) of Income Over/(Under) Expenditures		$ (78,775)

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

	Division	Budget FY 2026-27
"Gross Revenues" per Debt Agreement		
Water Sales (excluding loan payment surcharge below)		$ 3,729,263
Loan Payment Surcharge ($147737.87/yr) To be Paid over 18 yrs		$ 147,738
Hydros		$ 73,445
Installation, Connection, and Turn On Fees		$ 15,940
County Taxes		$ 172,669
Cell Site Leases		$ 33,567
Interest and investment income		$ 117,634
Grants		$ 566,225
Notary		$ 645
Miscellaneous		$ -
Total "Gross Revenues" per Debt Agreement		$ 4,857,126

Expense Categories

	Division	
Salaries	100	$ 1,119,307
Benefits	200	$ 1,026,720
Conferences, Meetings and Training	300	$ 54,900
Administration Expenses	400	$ 443,740
Operations Expense	500	$ 411,473
Outside Services	600	$ 497,497
Equipment Rent, Taxes, and Utilities	700	$ 263,721
Total Operational Expenses		$ 3,817,358
Net Operating Income		$ 1,039,768
Clearwell Debt Payments	900	$ 132,964
Loan Covenant Ratio must be above 1.20 as required in loan documents		7.82
Ratio = Net Operating Income/Debt Payment		

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Revenue	GL CODE	Budgeted FY 2026-27
Water Sales- Res	4110	$ 2,757,605
Residential Debt Fee	4111	$ 108,682
Water Sales - Comm	4112	$ 863,827
Commercial Debt Fee	4113	$ 28,083
Returned Check Fee	4114	N/A
Late Charges	4115	$ 40,859
Water Sales - AG	4170	$ 13,226
Water Sales - MISC	4180	$ 64,719
Pipeline Hydro	4200	$ 26,290
Schaads Hydro	4210	$ 47,155
RRF -Surcharge	4211	$ -
Backflow Testing Fee	4223	$ 2,500
Install Fees	4230	$ -
Turn On Fees	4231	$ 2,240
Connection Fees	4232	$ 13,700
Cell Site Leases	4240	$ 33,567
Investment Interest	4800	$ 32,634
LAIF Interest	4923	$ 85,000
County Taxes	4932	$ 172,669
Developer Fees	4992	$ 18,746
Grant Revenue	4994	$ 566,225
Notary	4495	$ 645
MISC Revenue	4995	$ 5,000
Work Done for Others	4996	$ -
Total Income		$ 4,883,372

Salaries	Division	100	$ 1,119,308
Benefits	Division	200	$ 1,026,721

Division	GL	Description	Budget FY 2026-27
100	5100	Executive Salary	$ 160,500
100	5110	Administration Salaries	$ 226,516
100	5120	Operations Salaries	$ 732,292
100	5130	Overtime Compensation	$ -
100	5140	On Call Pay	$ -
100	5150	Holiday Pay	$ -
100	5160	Vacation Pay	$ -
100	5170	Sick Pay	$ -
200	5200	Medical Benefits	$ 488,849
200	5205	Executive Car Allowance	$ -
200	5210	Medical Benefits - Retiree (Pay as you Go)	$ 87,427
200	5220	Dental/Vision/ Life Insurance	$ 24,569
200	5230	Retirement Benefits - Calpers	$ 306,631
200	5240	Other Post Employment Benefits (OPEB)	$ -
200	5250	Medical Tax, Social Security and SUI	$ 90,042
200	5260	Worker's Compensation Insurance	$ 22,803
200	5270	Education Assistance	$ 5,000
200	5275	Employee Section 125 Plan	$ -
200	5280	Employee Overtime Meals	$ 204
200	5290	Employee Recognition	$ 1,196

Salaries	$ 1,119,308
Salaries (Reduced Sick, Holiday and Vacation)	$ 1,119,308
Benefits	$ 1,026,721

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Conferences, Meetings and Training	Division	300	$ 54,900

Division	GL	Description	Budget FY 2026-27
300	5310	Board Meetings - Director Fees	$ 11,000
300	5315	Seminars & Conferences - Board	$ 5,000
300	5320	Seminars & Conferences - Staff	$ 12,500
300	5325	Mileage Reimbursement, Parking, Tolls, Conference or Training Meals	$ 5,000
300	5330	Auto Rental	$ 1,200
300	5335	Training	$ 20,200

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Administration Expenses	Division		400	$	443,738

Division	GL	Description		Budget FY 2026-27
400	5415	Advertising	$	1,500
400	5420	Association Dues	$	34,338
400	5425	Insurance	$	109,225
400	5430	License, Certifications, Fees	$	3,224
400	5436	Repairs & Maintenance -Computers	$	40,000
400	5437	Repairs & Maintenance -Office	$	3,500
400	5440	Election Costs	$	-
400	5460	Permits	$	3,225
400	5461	Regulatory Fees	$	89,595
400	5462	Postage	$	31,657
400	5464	Printing	$	11,137
400	5470	Software Programs & Updates	$	34,046
400	5475	Office Supplies	$	18,377
400	5480	Telephone	$	47,924
400	5481	Cell Data for Meters	$	12,000
400	5495	Water Conservation/CC Report Materials	$	3,990

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Operations Expense	Division	500	$ 411,473

Division	GL	Description	Budget FY 2026-27
500	5520	Water Supply	$ -
500	5532	Repairs & Maintenance - Automotive	$ 31,136
500	5533	Repairs & Maintenance -Dams and Hydros	$ 5,846
500	5534	Repairs & Maintenance -Pumping	$ 13,209
500	5535	Repairs & Maintenance -Treatment	$ 29,818
500	5536	Repairs & Maintenance -T&D	$ 25,027
500	5540	Fuel	$ 41,792
500	5545	Materials and Supplies-Pumping	$ 3,580
500	5546	Materials and Supplies-Hydros	$ 1,623
500	5547	Materials and Supplies-Treatment	$ 24,394
500	5548	Materials & Supplies-T&D	$ 122,000
500	5549	Emergency Response	$ -
500	5550	Chemicals	$ 32,081
500	5551	Vegetation Management	$ 8,000
500	5555	Meters - Meter Repairs	$ 42,670
500	5566	Safety Equipment	$ 5,242
500	5585	Tools	$ 15,487
500	5590	Clothing & Boot Allowance (MOU)	$ 4,918
500	5592	CPUD Uniform	$ 4,650

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Outside Services	Division	600	$ 497,497

Division	GL	Description	Budget FY 2026-27
600	5605	Administration Services	$ 924
600	5606	Answering Service	$ 6,203
600	5610	Bank Charges	$ 3,983
600	5615	Billing Services	$ -
600	5625	Water Conservation Services	$ -
600	5630	Accounting Services	$ 26,952
600	5632	IT & Computer Support	$ 48,800
600	5635	Engineering-Non-Capital	$ 48,873
600	5640	Special Projects	$ 14,000
600	5645	Legal Services	$ 78,000
600	5647	Human Resources Consultants	$ -
600	5650	Financial Consultants	$ -
600	5655	Community Relations	$ -
600	5660	Misc. Medical	$ -
600	5665	Pre-Employment	$ 198
600	5670	Facility Maintenance	$ 14,298
600	5675	Bond Administration	$ -
600	5680	Security	$ 674
600	5685	Lab & Sampling	$ 9,050
600	5690	Consultants - Planning Grant	$ 1,200
600	5695	Consultants-Dam	$ 239,200
600	5699	Other Contracted Services	$ 5,142

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Equipment Rent, Taxes, and Utilities	Division	700	$ 263,720

Division	GL	Description	Budget FY 2026-27
700	5710	Occupancy (rent)	$ -
700	5720	Equipment Rental	$ 3,948
700	5730	Property Taxes	$ 1,170
700	5740	Electricity-Pumping	$ 211,307
700	5741	Electricity-Hydros	$ 14,697
700	5742	Electricity-Treatment	$ 15,694
700	5743	Electricity-Office	$ 5,568
700	5750	Natural Gas	$ -
700	5760	Sewer and Garbage	$ 11,336

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

Capital Projects	Division		800	$ 974,725

Division	GL	Description	Budget FY 2026-27
800	5810	Land Purchases	$ -
800	5820	Easements and Water Rights	$ -
800	5830	Buildings	$ -
800	5840	Equipment-Capital	$ 80,000
800	5850	Engineering-Capital	$ 41,000
800	5860	Construction-Capital	$ 566,225
800	5870	Materials for Capital Projects	$ 287,500
800	5880	District Personnel-Capital	$ -

CALAVERAS PUBLIC UTILITY DISTRICT
Budgeted Revenues and Expenditures by Category
Fiscal Year Ending June 30, 2027

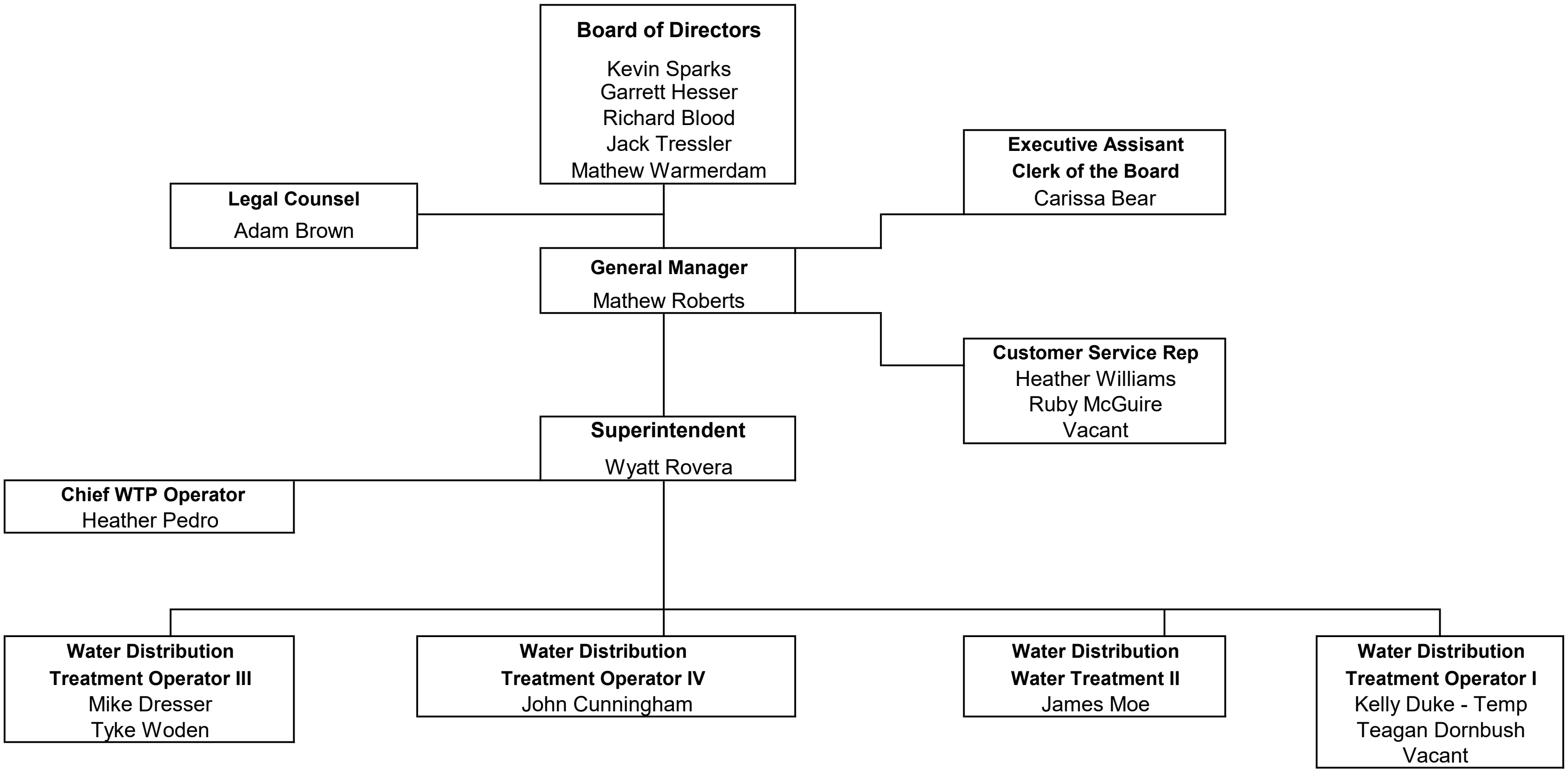
Debt	Division	900	$ 170,064

Division	GL	Description	Budget FY 2026-27
900	5910	Debt Service-Principal	$ 86,481
900	5920	Debt Service-Interest	$ 46,483
900	5930	Debt Issuance Costs	$ -
900	5940	Lease Payments -JDF	$ 37,100

5-Year Project Plan

														Expenditures by Fiscal Year				
Project #	Project Title	2026 Proposed Staff Ranking	2024 Comitee Ranking	Potential Funding Source	Category	Begin Design	End Construction	Cost of Design, Permitting, & Management	Design Status	Cost of Construction	Cost Total	Previously Expended	Grant Contribution	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
1	Water Meter Replacement Program	1	3	CIF	Supply/Distribution	23/24	27/28	$ -	-	$ 1,000,000	$ 1,000,000	$ 425,000		$ 287,500	$ 287,500	$ -	$ -	$ -
2	Rich Gulch Waterline Replacement	2	1	Grant	Supply/Distribution	21/22	26/27	$ 140,000	60%	$ 425,000	$ 565,000	$ 47,168	$ 566,225	$ 566,225	$ -	$ -	$ -	$ -
3	WTP: Backwash Pond Cleanout	3	-	CIF/In House	Water Treatment	-	28/29	$ -	-	$ 230,000	$ 230,000	$ -		$ -	$ -	$ 230,000	$ -	$ -
4	Glencoe Pump Station Upgrades	-	3	-	Supply/Distribution	25/26	-	$ 90,000	30%	$ 750,000	$ 840,000	$ 9,866		$ -	$ -	$ -	$ -	$ -
6	San Andreas Waterline Replacement	-	1	-	Supply/Distribution	21/22	-	$ 501,000	30%	$ 2,430,000	$ 2,931,000	$ 25,795		$ -	$ -	$ -	$ -	$ -
7	WTP: Backwash Recycling System & PGE Upgrade	-	1	-	Water Treatment	23/24	-	$ 200,000	60%	$ 1,400,000	$ 1,600,000	$ 153,521		$ -	$ -	$ -	$ -	$ -
8	South Fork Pump Station Upgrades	-	3	-	Bldg/Site Improvements	-	-	$ 84,000	-	$ 210,000	$ 294,000	$ -		$ -	$ -	$ -	$ -	$ -
9	Golden Hills Fire Flow Improvements	-	3	-	Supply/Distribution	-	-	$ 146,250	-	$ 500,000	$ 646,250	$ -		$ -	$ -	$ -	$ -	$ -
10	Mokelumne Hill Distribution Main Upsizing	-	3	-	Supply/Distribution	-	-	$ 114,048	-	$ 1,140,480	$ 1,254,528	$ -		$ -	$ -	$ -	$ -	$ -
11	Hydropower Station Upgrades: Ponderosa	-	3	-	Bldg/Site Improvements	-	-	$ 80,000	-	$ 200,000	$ 280,000	$ -		$ -	$ -	$ -	$ -	$ -
12	Hydropower Station Upgrades: MCV	-	3	-	Bldg/Site Improvements	-	-	$ 60,000	-	$ 150,000	$ 210,000	$ -		$ -	$ -	$ -	$ -	$ -
13	Hydropower Station Upgrades: Garamendi	-	3	-	Bldg/Site Improvements	-	-	$ 80,000	-	$ 200,000	$ 280,000	$ -		$ -	$ -	$ -	$ -	$ -
14	Tank Rehabilitation: Paloma	-	3	-	Supply/Distribution	-	-	$ 100,200	-	$ 547,500	$ 647,700	$ -		$ -	$ -	$ -	$ -	$ -
15	Tank Rehabilitation: Mokelumne Hill	-	2	-	Supply/Distribution	-	-	$ 162,825	-	$ 889,688	$ 1,052,513	$ -		$ -	$ -	$ -	$ -	$ -
16	Tank Rehabilitation: San Andreas	-	2	-	Supply/Distribution	-	-	$ 250,500	-	$ 1,368,750	$ 1,619,250	$ -		$ -	$ -	$ -	$ -	$ -
17	Tank Rehabilitation: Clearwell #1	-	3	-	Water Treatment	-	-	$ 363,375	-	$ 1,734,375	$ 2,097,750	$ -		$ -	$ -	$ -	$ -	$ -
18	Tank Rehabilitation: Rail Road Flat	-	4	-	Supply/Distribution	-	-	$ 130,500	-	$ 368,750	$ 499,250	$ -		$ -	$ -	$ -	$ -	$ -
19	South Fork Pump Station and Dam Repairs	-	3	-	Bldg/Site Improvements	-	-	$ 110,000	-	$ 275,000	$ 385,000	$ -		$ -	$ -	$ -	$ -	$ -
20	SFPS: Raw Water Pipeline to Jeff Davis Reservoir	-	4	-	Supply/Distribution	-	-	$ 2,304,000	-	$ 5,760,000	$ 8,064,000	$ -		$ -	$ -	$ -	$ -	$ -
21	WTP: Replace Piping in the Building	-	4	-	Water Treatment	-	-	$ 30,000	-	$ 75,000	$ 105,000	$ -		$ -	$ -	$ -	$ -	$ -
22	San Andreas Distribution Main Upsizing	-	3	-	Supply/Distribution	-	-	$ 305,998	-	$ 3,059,980	$ 3,365,978	$ -		$ -	$ -	$ -	$ -	$ -
23	Vehicle Purchase - 10 Yard Dump Truck	-	2	-	Bldg/Site Improvements	-	-	$ -	-	$ 150,000	$ 150,000	$ -		$ -	$ -	$ -	$ -	$ -
24	Filter to Waste Project	-	-	-	Water Treatment	-	-	$ 20,000	60%	$ 500,000	$ 520,000	$ 13,142		$ -	$ -	$ -	$ -	$ -
													FY Total:	$ 853,725	$ 287,500	$ 230,000	$ -	$ -
													Grant Contribution:	$ 566,225	$ -	$ -	$ -	$ -
													CPUD CIF Contribution Needed:	$ 287,500	$ 287,500	$ 230,000	$ -	$ -

CALAVERAS PUBLIC UTILITY DISTRICT
ORGANIZATIONAL CHART



District has 14 Approved FTE positions with 11 Active Employees and 1 Temp, 2 Vacancies as of July 2026

Revised 7/29/2026